



## **BEARFACTS 1996 – 2006 Madison , Tennessee [47113]**

Madison is one of 95 counties in Tennessee. It is part of the [Jackson, TN \(MSA\)](#). Its 2006 population of 96,196 ranked 13th in the state.

### **PER CAPITA PERSONAL INCOME**

In 2006 Madison had a per capita personal income (PCPI) of \$29,959. This PCPI ranked 17th in the state and was 93 percent of the state average, \$32,172, and 82 percent of the national average, \$36,714. The 2006 PCPI reflected an increase of 2.7 percent from 2005. The 2005-2006 state change was 4.4 percent and the national change was 5.6 percent. In 1996 the PCPI of Madison was \$21,240 and ranked 13th in the state. The 1996-2006 average annual growth rate of PCPI was 3.5 percent. The average annual growth rate for the state was 3.9 percent and for the nation was 4.3 percent.

### **TOTAL PERSONAL INCOME**

In 2006 Madison had a total personal income (TPI) of \$2,881,961\*. This TPI ranked 13th in the state and accounted for 1.5 percent of the state total. In 1996 the TPI of Madison was \$1,845,102\* and ranked 13th in the state. The 2006 TPI reflected an increase of 4.1 percent from 2005. The 2005-2006 state change was 5.9 percent and the national change was 6.7 percent. The 1996-2006 average annual growth rate of TPI was 4.6 percent. The average annual growth rate for the state was 5.1 percent and for the nation was 5.4 percent.

### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Madison. In 2006 net earnings accounted for 68.8 percent of TPI (compared with 69.6 in 1996); dividends, interest, and rent were 12.4 percent (compared with 14.1 in 1996); and personal current transfer receipts were 18.8 percent (compared with 16.4 in 1996). From 2005 to 2006 net earnings increased 3.7 percent; dividends, interest, and rent increased 7.9 percent; and personal current transfer receipts increased 3.4 percent. From 1996 to 2006 net earnings increased on average 4.5 percent each year; dividends, interest, and rent increased on average 3.2 percent; and personal current transfer receipts increased on average 6.0 percent.

### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Madison increased from \$2,658,946\* in 2005 to \$2,760,549\* in 2006, an increase of 3.8 percent. The 2005-2006 state change was 5.5 percent and the national change was 5.7 percent. The average annual growth rate from the 1996 estimate of \$1,723,921\* to the 2006 estimate was 4.8 percent. The average annual growth rate for the state was 5.4 percent and for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 24, 2008